

**Certified Public Accountant**

**Exam Structure (US CPA)**

For [Certified Public Accountants]

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**Till December 2023, candidates will have to appear for the below exams:**

* Exam I: Financial Accounting & Reporting (FAR)
* Exam II: Auditing & Attestation (AUD)
* Exam III: Regulation (REG)
* Exam IV: Business Environment & Concepts (BEC)

**From January 2024, candidates will have to appear for the below exams:**

* Exam I: Financial Accounting & Reporting (FAR)
* Exam II: Auditing & Attestation (AUD)
* Exam III: Regulation (REG)
* Exam IV: Candidates will have to choose and pass one of the following:
* Business Analysis and Reporting (BAR)
* Information Systems and Controls (ISC)
* Tax Compliance and Planning (TCP)

**US CPA Exam Topics**

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**US CPA - Certified Public Accountant**



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**Exam Structure by Section**

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|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section** | **AUD** | **BEC** | **FAR** | **REG** |
| Multiple-Choice Questions (MCQs) | 50% | 50% | 50% | 50% |
| Task-Based Simulations (TBSs) | 50% | 35% | 50% | 50% |
| Written Communication Tasks | n/a | 15% | n/a | n/a |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section** | **AUD** | **BEC** | **FAR** | **REG** |
| Multiple-Choice Questions (MCQs) | 72 | 62 | 66 | 76 |
| Task-Based Simulations (TBSs) | 8 | 4 | 8 | 8 |
| Written Communication Tasks | 0 | 3 | 0 | 0 |



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**Skill Level**

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**Skill Level**

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|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section** | **Remembering and understanding** | **Application** | **Analysis** | **Evaluation** |
| AUD | 25–35% |  30–40% |  20–30% | 5–15% |
| BEC | 15–25% |  50–60%\* | 20–30% | — |
| FAR | 10–20% | 50–60% | 25–35% | — |
| REG | 25–35% | 35–45% | 25–35% | — |



Federal Taxation of Property Transaction

Information Technology

15–25%

Operations Management

5–15%

**BEC**

Corporate Governance

17–27%

15–25%

Economic Concepts and Analysis

17–27%

Financial Management

11–21%

15–25%

Entity Federal Taxation

Individual Federal Taxation

28–38%

Business Law

**REG**

Professional Responsibilities, Ethics, and

Federal Tax Procedures

10–20%

10–20%

12–22%

15–25%

Assessing Risk and Developing a

Planned Response

20–30%

Performing Further Procedures and

General Principles

Obtaining Evidence

30–40%

Forming Conclusions and Reporting

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**Question Content Allocation**

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**AUD**

Professional Responsibilities, Ethics and

30–40%

Transactions

20–30%

Local and State Governments

Financial Statement Accounts

15–25%

**FAR**

Standard-Setting, Conceptual

Framework, and Financial Reporting

25–35%



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**Break Rule**

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Each CPA section/exam duration: 4 hours

Candidate needs to complete/clear all 4 CPA exams within 18 months.

Candidates can schedule their CPA exam in India at Prometric test centers in Ahmedabad, Bangalore, Calcutta, Chennai, Hyderabad, Mumbai, New Delhi, and Trivandrum.



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Thank You!